



# Payactiv

## Frequently Asked Questions

### How much does Payactiv cost employers?

There is zero cost to the employer to offer Payactiv earned wage access services. Funds are provided by Payactiv, so there is no change to your cash flow.

### Is it easy to implement?

Our API integration with ADP® (ADP Workforce Now®, ADP Vantage HCM® and RUN Powered by ADP®) ensures that there is no disruption to your existing business processes. Data such as payroll and time/attendance help us calculate an employee's accessible wages.

A dedicated account manager will work with you to plan your launch, train your managers, and provide marketing material for you to use.

### How long does onboarding take?

Subscribe to Payactiv through ADP Marketplace and we can get you on board in as little as 48 hours.

### Who is Payactiv best suited for?

Whether your company has two or 2 million employees, Payactiv is a perfect fit. We serve companies in every industry and employees of all income levels.

### How will this help my company?

Companies that offered Payactiv have seen on average 36% turnover reduction<sup>1</sup>, decreased employee financial stress, and an increase in productivity. Payactiv has also become a competitive recruitment tool with the market's shifted focus toward financial wellness.

### How much does it cost employees?

Free transfers to bank accounts (1-3 business days)

\$2.99 transfers to Wisely or debit cards or Walmart cash pickup (Real-time)

Bill pay, discounts, and savings tools included for free

### Is it safe for my employees?

Our data is encrypted, SOC2 compliant, with ISO 27001 controls in place. We do not store any sensitive employee data.

Additionally, Payactiv is accountable. As a certified B Corporation and Public Benefit Corporation, Payactiv holds itself to the highest standards of transparency and accountability to balance profit and purpose.

### How are funds reimbursed?

On payday, funds are deducted from an employee's paycheck for the amount they accessed during the pay period and are transferred back to Payactiv.

### Is earned wage access a loan?

No, funds are not borrowed, so they never accrue interest. Funds accessed have already been earned by the employee, so it's just their money in their hands.

### Can Payactiv be offered in any state?

Yes, Payactiv is compliant in all 50 states.

## What will employees need to sign up?

They will need their name, phone number and employee ID. As an ADP client, they will also be able to sign on via single sign-on with their ADP credentials.

## Is it compatible with various cards/bank accounts?

Yes, employees can move earned wages to their existing debit, prepaid or payroll cards, and bank accounts.

## About Payactiv

Payactiv, a public benefit corporation, is an award-winning holistic financial wellness platform for employees to get on-demand access to earned but unpaid wages. Employees love Payactiv because it eliminates the expensive between-paychecks tolls of payday loans, bank overdrafts and late fees. Payactiv also offers a suite of financial services that includes savings and budgeting tools, bill payment, and financial health measurement. Payactiv has won best-in-class awards in both fintech and HR tech and is the provider of earned wage access to over 2 million workers.

**Visit ADP Marketplace to learn more about Payactiv**

1 Payactiv Customer Impact Report, 2022



# The Value of ADP Marketplace

Get everything you need to manage your people better, from hire to retire. Say goodbye to siloed systems, and hello to powerful HR apps all in one place — connected to your ADP solution.

- Easy and secure
- Seamless integration
- Single sign-on

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