

Peanut ButterSM Student Loan Assistance

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Description

Peanut Butter administers Student Loan Resources and Repayment plans so companies can focus on their growth. Employers can hire up to 13% faster and retain productive talent up to 36% longer.¹

Attract and retain college-educated talent with Student Loan Assistance

According to the Millennial Benefits Preferences Study, candidates are willing to accept a job offer 85% of the time when Student Loan Assistance is part of the benefit package.¹

Your company's Student Loan Assistance program can be set up and launched in under an hour through ADP Marketplace

Become an employer of choice. Attract and retain more college-educated talent.

As an integrated ADP Marketplace partner, Peanut Butter makes it seamless for employers to offer this valuable benefit to its employees.

1. **Best-in-class Student Loan Resources:** Curated advice and insights, refinancing marketplace and debt counseling options.
2. **Easy-to-use Student Loan Repayment Process:** Digital employee enrollment, loan verification and employee/employer support throughout the process.
3. **Secure Student Loan Payment Management and Reporting:** Encrypted monthly transmission of employer payments to employee student loan services and employee email reminders of how your contributions are getting them out of debt sooner.

Student Loan Assistance helps to reduce employee retention costs

Companies offering student loan assistance and employer-sponsored student loan repayment can¹:

1. Reduce time-to-hire
2. Reduce costs of turnover
3. Improve gender and cultural diversity

See how easy it is to integrate Peanut Butter with RUN Powered by ADP®, ADP Workforce Now® and ADP Vantage HCM®.

The Value of ADP Marketplace

Get everything you need to manage your people better, from hire to retire. Say goodbye to siloed systems, and hello to powerful HR apps all in one place — connected to your ADP solution.

- Easy and secure
- Seamless integration
- Single sign-on

Visit Peanut Butter on ADP Marketplace to learn more

<https://marketplace.adp.com/peanutbutter>

¹ Millennial Benefits Preferences Study: <https://www.getpeanutbutter.com/benefits-study>



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