



Health Savings Account (HSA)



An HSA-compatible health plan paired with an HSA provides better control over premium increases through more efficient use of health care by your employees. Partner with Benefit Resource: an Inspira Financial Solution (BRI) to put more money in your employees' pockets and add to your bottom line.

Why Choose BRI for your Health Savings Account (HSA)?

Tax-free savings¹ all around

HSAs provide one of the most attractive tax benefits that exist. For employees, it is the only account that has a triple tax benefit — funds go into the account tax free, funds grow tax-deferred, and funds remain completely tax free when used for qualified medical expenses. You can reduce your tax liability as well by making employer contributions and facilitating tax-free employee payroll deductions.

Coordinating account options

BRI understands the challenges that may come with implementing and coordinating an HSA program with an existing Flexible Spending Account (FSA) or Health Reimbursement Account (HRA) program. Our limited purpose and post-deductible FSA and HRA options ensure benefits are maximized and HSA eligibility is maintained.

As an added bonus, you enjoy the benefits of consolidated reporting, a single login for managing your plans, coordinated plan documents and savings through our unique combined pricing structure. Participants enjoy the convenience of one card — Beniversal® Prepaid Mastercard® — to access all their selected account benefits. The card utilizes market-leading technology and program rules to ensure accurate payment and use of funds from each benefit account. It can also be connected to digital wallets such as Google Pay®, Apple Pay®, and Samsung Pay® for an additional added benefit.

The basics

HSAs were enacted under the Medicare Prescription Drug, Improvement and Modernization Act of 2003 and are governed by IRC Section 223. They can be coupled with an HSA-compatible health plan to provide one of the most cost-effective and comprehensive benefit offerings that exists. Key features of an HSA include:

- HSA contributions can be made by both employers and employees. The IRS limits how much can be contributed each year.
- Funds roll over from year to year and are portable if employment changes.
- Tax-free withdrawals for qualified medical expenses can continue even if qualifying coverage ends.
- Accounts earn interest or can be invested.

Dedicated support

Clients receive the benefits of having an assigned specialist as their point-of-contact for direct answers and expertise. This specialist is backed by other BRI experts to ensure personalized, white-glove service is provided every time.

¹ Qualified contributions are exempt from federal income taxes for HSA account holders. States can choose to follow the federal tax-treatment guidelines for HSAs or establish their own; some states tax HSA contributions. If you have questions about your tax implications, consult your tax advisor. HSA funds used to pay for non-qualified medical expenses are subject to income taxes on the amount and a possible additional 20% penalty, if you are under age 65.



Seamless implementation

Our experienced team will guide you through implementation. We look at how the HSA fits into your entire benefits package, and provide recommendations for transition strategies and plan changes which maximize HSA compatibility.

Convenient funding options

- You have flexibility: You determine the funding schedule, frequency and method with direct deposit and file options.
- Your employees have flexibility: Participants can deposit through payroll deductions, online transfers, wire transfers or by sending a check.

Provided value

We believe in helping you and your employees make the most out of your HSAs:

- BRIWEB — Single login for all account benefits
- BRIMOBILE — mobile app that provides balance & real-time transaction information
- BRIALERTS — real-time alerts by text or email regarding accounts with BRI (standard text rates may apply)
- Easy-to-use employer portal with reporting options and secure file upload capabilities
- HSA online and mobile enrollment
- Comprehensive ID Theft services

Education support

We work with you to develop an educational strategy for you and your employees. Plus, our in-person and web-based enrollment support ensures all employees' questions are answered.

- Comprehensive enrollment materials include:
- Employee educational guide
- Optional customized program comparison
- Educational materials like videos, FAQs, flyers, and calculation tools are available at our Resource Center

Integrated HSA member portal

With an HSA from BRI, there is no separate login to worry about. Accountholders login to the BRIWEB Participant Portal to manage their account. Additional features are available through the HSA Member Portal, accessible via single sign-on (SSO).

After opening an investment account in the HSA Member Portal, participants can begin to invest² their HSA funds in 1000+ top-rated stocks, mutual funds, and ETFs specifically curated by Morningstar Investment Management. No minimal balance is required.

² Investments are: Not FDIC Insured | May Lose Value | Not Bank Guaranteed

⇒ Get started

BRI is an Inspira Financial Solution, a trusted provider of health, wealth, retirement, and benefits solutions that strengthen and simplify the health and wealth journey. For more information, contact your local Sales Executive or visit benefitresource.com

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