

HEALTH SAVINGS ACCOUNT



As healthcare costs continue to soar, finding ways to offer affordable health benefits to your employees is a persistent challenge. Now you can leave employees with more spending money per paycheck while they save money on out-of-pocket healthcare expenses with a Health Savings Account (HSA) solution from **Omega Benefit Strategies**.

An HSA is a tax-advantaged savings account that is used in combination with a High Deductible Health Plan (HDHP) and gives your employees a new way to manage healthcare costs. They can use the HSA funds to cover qualified medical expenses—from co-payments at the doctor's office to pharmacy bills, dental care, vision care, and more.

How HSAs Work

With the **Omega Benefit Strategies** HSA, any earnings on your contributions are tax-advantaged. Meaning, earnings on your HSA dollars are not subject to taxation. The HSA account is funded by pre-tax contributions by the employee. Employers and other third parties also can contribute to the account. The employee determines the amount of money that is withheld each paycheck before payroll taxes are deducted. This gives employees more take-home pay, while you, their employer, pay less in FICA and FUTA payroll taxes. When an employee incurs a qualified medical expense, they can pay using the **Omega Benefit Strategies** prepaid benefits card, online bill pay or other methods.

If the employee doesn't have enough money in their HSA to cover a medical expense, they can make a partial payment and pay the difference using another method. There is no "use it or lose it" condition. Any unused funds remain in the account and continue to accrue interest until used.

More information on HSA plans can be found on the U.S. Department of Treasury web site at www.treas.gov. (Hint: Search on HSA).

Omega Benefit Strategies HSA helps you:

- Add depth and flexibility to your employee health benefits and retirement plans with secure, FDIC-insured financial accounts
- Reduce FICA and FUTA payroll taxes
- Save money on health insurance premiums by offering HSAs along with high deductible health plans
- Provide web-based, fully integrated portals with 24/7/365 access to account information
- Free Human Resources staff with secure and easy-to-use online, self-service portals you and your employees can use 24/7/365
- Promote healthier lifestyle choices through increased employee involvement and use of 100% covered preventative care
- Go Green with paperless online claims, direct deposit reimbursement and electronic statements

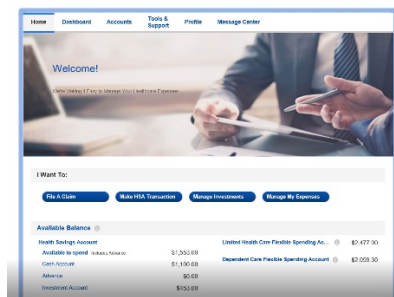
Omega Benefit Strategies HSA helps your employees:

- Offset rising healthcare costs with tax-free funds
- Plan for future health expenses with tax-free investment accounts that grow year over year—no "use-it-or-lose-it" annual requirement
- Easily monitor health spending with convenient debit cards and secure online account access
- Plan for retirement—after age 65, participants can use HSA funds for non-qualifying expenses

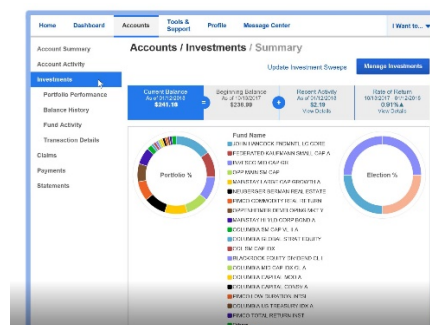
Features and Functionality

By offering **Omega Benefit Strategies** HSA to your employees, you can fight rising health insurance costs, offer greater depth and flexibility in your benefits packages, and promote healthy lifestyles with these powerful features:

- Health FSA, HRA, HSA, VEBA, dependent care, wellness and transportation accounts are fully integrated in one platform, along with custodial banking services
- Automated scheduling of lump sum, first of the month, or payroll cycle contributions allows for easy mid-year enrollments
- Web-based, fully integrated portals provide 24/7/365 access to account information
- Monthly reports generate automatically, with email alerts directing recipients to secure portals for viewing—creating a virtually paper-free administration process
- Employees can access funds through online distribution requests, or by using a convenient benefits debit card
- An integrated prepaid debit card provides seamless, flexible fund access and compliance
- Distributions can be sent to employees by direct deposit or check
- Employees can view account details, request distributions, update addresses, change payroll deduction elections, view statements, change beneficiaries, or allocate funds into an array of mutual funds using convenient online portals
- Easy online enrollment creates an HSA account with direct deposit and investment accounts
- Automated communication and e-mail alerts ensure consistent messaging
- FDIC-insured cash and interest bearing account



Robust portal empowers consumers, providing everything they need to know about their account, with an industry-leading design that enables quick and easy navigation of content.



At **Omega Benefit Strategies**, delivering easy-to-use solutions backed by the highest levels of service is our top priority. We offer a cloud computing solution, designed to provide you and your employees with the functionality, reliability, and integration you need. And, you can be assured we'll support you with the highest levels of IT expertise and regular additions of new, productivity-enhancing features.

Interested in learning more about Omega Benefit Strategies healthcare account solutions? Call or contact us to find out how we can help.

Home Dashboard Accounts Tools & Support Profile Message Center I Want to... ▼

Account Summary

The information displayed on the Account Summary page will vary depending upon your specific healthcare benefits. View More

Health Savings Account ()

	Available Cash Balance	Investment Balance	Total Available Balance
Balance History	\$1,000.00	\$450.00 <small>* Current as of 12/23/2018</small>	\$1,553.00
Fund Activity			
Transaction Details			
		Advance Notice ?	Advance Payment Balance
		\$0.00	\$0.00

Coincidents - 12/31/2018

	Account Number	Engine Amount	Subtotal	Cash	Paid	Pending	Deduction	Available Balance
Statements	United Health Care Flexible Spending Account	\$2,500.00	\$25.00	\$15.00	\$10.00	\$0.00	\$0.00	\$4,477.00
View Payroll Metadata	Dependent Care Flexible Spending Account	\$5,000.00	\$25.00	\$14.00	\$19.00	\$0.00	\$0.00	\$2,609.00

USD Coincidents are by Tax Year

You need authorization to view this information. You may request it from your employer.

Powerful reporting is available for employees including a monthly Account Summary displaying Cash and Investment Account Detail

